

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: PRIMGHAR
Local Government Number: 71G663

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PRIMGHAR #1 URBAN RENEWAL	71003	2
PRIMGHAR #2 URBAN RENEWAL	71009	2
PRIMGHAR INDUSTRIAL PARK	71014	0

TIF Debt Outstanding: 1,574,138

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	32,455	272,021	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	19,787
Asset Sales & Loan Repayments:	0
Total Revenue:	19,787

Rebate Expenditures:	40,410
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	40,410

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	11,832	220,523	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,521,896**

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: PRIMGHAR (71G663)
 Urban Renewal Area: PRIMGHAR #1 URBAN RENEWAL
 UR Area Number: 71003

UR Area Creation Date: 10/1996

UR Area Purpose: This area was developed as urban renewal as it is located in the commercial area of our city.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN#1A INCREM	71077	71073	300,189
PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN #1B INCREM	71106	71107	290,410

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	11,310	1,399,840	16,570	0	0	1,427,720	0	1,427,720
Taxable	0	6,304	1,259,856	14,913	0	0	1,281,073	0	1,281,073
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

32,455

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 19,787
 Asset Sales & Loan Repayments: 0
Total Revenue: 19,787

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

52,242

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For PRIMGHAR #1 URBAN RENEWAL

Square Project

Description:	Replace streets/infrastructure around square
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For PRIMGHAR #1 URBAN RENEWAL

Square Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	965,000
Interest:	149,390
Total:	1,114,390
Annual Appropriation?:	Yes
Date Incurred:	06/05/2012
FY of Last Payment:	2027

TIF Taxing District Data Collection

Local Government Name:	PRIMGHAR (71G663)
Urban Renewal Area:	PRIMGHAR #1 URBAN RENEWAL (71003)
TIF Taxing District Name:	PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN#1A INCREM
TIF Taxing District Inc. Number:	71073
TIF Taxing District Base Year:	1995
FY TIF Revenue First Received:	1997
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	11,310	454,530	0	0	0	465,840	0	465,840
Taxable	0	6,304	409,077	0	0	0	415,381	0	415,381
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	165,651	300,189	300,189	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	PRIMGHAR (71G663)
Urban Renewal Area:	PRIMGHAR #1 URBAN RENEWAL (71003)
TIF Taxing District Name:	PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN #1B INCREM
TIF Taxing District Inc. Number:	71107
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	No

UR Designation	
Slum	12/2007
Blighted	12/2007
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	945,310	16,570	0	0	961,880	0	961,880
Taxable	0	0	850,779	14,913	0	0	865,692	0	865,692
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	671,470	290,410	290,410	0	0

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: PRIMGHAR (71G663)
 Urban Renewal Area: PRIMGHAR #2 URBAN RENEWAL
 UR Area Number: 71009

UR Area Creation Date: 04/1997

UR Area Purpose: Urban renewal area was established in a residential area to encourage the building of homes in a designated area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN#2 INCREM	71092	71056	0
PRIMGHAR CITY AG/SOUTH O'BRIEN SCH/PRIMGHAR URB REN#2 INCREM	71093	71057	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 272,021 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	40,410
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	40,410

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: -40,410 220,523 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For PRIMGHAR #2 URBAN RENEWAL

Randolph Estates

Description:	housing project
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

LMI on Randolph Estates

Description:	Payment of LMI Funds created by Randolph Estates project
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For PRIMGHAR #2 URBAN RENEWAL

Outstanding LMI Obligation

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	12/01/1999
FY of Last Payment:	2020

Rebates For PRIMGHAR #2 URBAN RENEWAL

PAC

TIF Expenditure Amount:	40,410
Rebate Paid To:	PAC
Tied To Debt:	Outstanding LMI Obligation
Tied To Project:	Randolph Estates
Projected Final FY of Rebate:	2016

Income Housing For PRIMGHAR #2 URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	10,000
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	1,088
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name: PRIMGHAR (71G663)
 Urban Renewal Area: PRIMGHAR #2 URBAN RENEWAL (71009)
 TIF Taxing District Name: PRIMGHAR CITY/SOUTH O`BRIEN SCH/PRIMGHAR URB REN#2 INCREM
 TIF Taxing District Inc. Number: 71056
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,094,995	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PRIMGHAR (71G663)
 Urban Renewal Area: PRIMGHAR #2 URBAN RENEWAL (71009)
 TIF Taxing District Name: PRIMGHAR CITY AG/SOUTH O`BRIEN SCH/PRIMGHAR URB REN#2 INCREM
 TIF Taxing District Inc. Number: 71057
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	131,854	0	0	0	0

FY 2016 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: PRIMGHAR (71G663)
 Urban Renewal Area: PRIMGHAR INDUSTRIAL PARK
 UR Area Number: 71014

UR Area Creation Date: 11/2014

UR Area Purpose: Expansion on industrial park for economic development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Projects For PRIMGHAR INDUSTRIAL PARK

Industrial Park Expansion

Description:	Installation of infrastructure and road for expansion of existing industrial park property
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For PRIMGHAR INDUSTRIAL PARK

2014 Internal Fund - Streets

Debt/Obligation Type:	Internal Loans
Principal:	459,748
Interest:	0
Total:	459,748
Annual Appropriation?:	No
Date Incurred:	11/14/2014
FY of Last Payment:	2019